

STATE OF CALIFORNIA

**CALIFORNIA POLLUTION CONTROL  
FINANCING AUTHORITY**

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June 27, 2012

**MEMBERS:**

Bill Lockyer, Chairman  
*State Treasurer*

John Chiang  
*State Controller*

Ana J. Matosantos, Director  
*Department of Finance*

**EXECUTIVE DIRECTOR:**  
Michael Papanian

**California Capital Access Program (CalCAP)  
Notice of Filing of Emergency Regulations**

The California Pollution Control Financing Authority (CPCFA) organized and operating pursuant to Sections 44500 through 44563 of the California Health and Safety Code proposes to adopt the proposed regulations after considering all comments, objections, and recommendations regarding the proposed action.

CPCFA amended Sections 8070, 8071, 8072, 8078 and 8078.2 of Title 4 of the California Code of Regulations (the "Proposed California Capital Access Regulations") concerning the administration of the Capital Access Program for Small Businesses (the "Program"). The Office of Administrative Law approved and filed these adopted regulations with the Secretary of State to be effective June 25, 2012.

As of the date of this letter, all new loans submitted for consideration for enrollment in the Program must meet the regulatory requirements as prescribed in the Proposed California Capital Access Program Regulations.

Sincerely,

A handwritten signature in blue ink that reads "Sherri Kay Wahl".

Sherri Kay Wahl  
Deputy Executive Director

Attachment: Notice of Approval of Emergency Regulatory Action  
CalCAP Capital Access Program Proposed Regulations

cc: Michael Papanian, Executive Director  
Nancee Trombley, CalCAP Manager  
Jade Turner-Bond, CPCFA Legal Counsel

SKW:jf

JUN 27 '12 PM 2:57

State of California  
Office of Administrative Law

In re:  
California Pollution Control Financing  
Authority

Regulatory Action:

Title 4, California Code of Regulations

Adopt sections:

Amend sections: 8070, 8071, 8072, 8078,  
8078.2

Repeal sections:

NOTICE OF APPROVAL OF EMERGENCY  
REGULATORY ACTION

Government Code Sections 11346.1 and  
11349.6

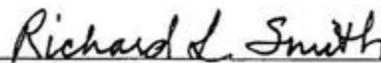
OAL File No. 2012-0615-01 E

The California Pollution Control Financing Authority submitted this deemed emergency action, pursuant to Health & Safety Code section 44520(b), to amend five sections pertaining to the Capital Access Program for Small Businesses under title 4, division 11, article 7 of the California Code of Regulations. As a result of federal funding allocations to the program in 2011, CPCFA is developing a collateral support program that will be organized slightly differently than the current Capital Access Program. Clarification of the existing regulations is necessary to operate both programs harmoniously and ensure the functionality of the two programs.

OAL approves this emergency regulatory action pursuant to sections 11346.1 and 11349.6 of the Government Code.

This emergency regulatory action is effective on 6/25/2012 and will expire on 12/25/2012. The Certificate of Compliance for this action is due no later than 12/24/2012.

Date: 6/25/2012



Richard L. Smith  
Staff Counsel

For: DEBRA M. CORNEZ  
Director

Original: Michael Papanian  
Copy: Jillian Franzoia